WileyPLUS

Weygandt, Accounting Principles, 11e
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Exercise 9-9

Colaw Stores accepts both its own and national credit cards. During the year, the following selected summary transactions occurred.

Jan. 15   Made Colaw credit card sales totaling $20,300. (There were no balances prior to January 15.)

20   Made Visa credit card sales (service charge fee 3%) totaling $5,600.

Feb.
10   Collected $12,500 on Colaw credit card sales.

15   Added finance charges of 2% to Colaw credit card account balances.

(a)

Journalize the transactions for Colaw Stores. *(Credit account titles are automatically indented when amount is entered. Do not indent manually.)*

Date	Account Titles and Explanation	Debit	Credit
Jan. 15			
Jan. 20			
Feb. 10			
Feb. 15			